

CondoVulturesRealty.com South Florida Residential Rental Market Velocity Report As Of
05/08/2019

This Is A Snapshot Of The Residential Rental Market In The Tricounty South Florida Region Of Miami-Dade, Broward And Palm Beach In 2019. The Residential Property Types Tracked For This Chart Are Apartments, Condos, Efficiencies, Multifamily And Townhouses. Please Note, An Arbitrary Rule By The MLS Matrix Only Provides The Median Prices And Days On The Market Statistics For 10,000 Properties.

	Units	Median Price Per Unit Monthly	Median Price Per Square Foot Monthly	Median Days On Market
Current Active Rental Listings	16,458	\$2,300	\$2.20	47
Current Pending Rental Leases	5,292	\$1,650	\$1.58	32
First Three Months Of 2019 Completed Rental Leases (January Through March)	15,312	\$1,700	\$1.69	46
Active Listings v First Three Months Of 2019 Completed Rental Leases Spread		35.3%	30.2%	2.2%
Average Monthly Rental Leases Completed In The First Three Months Of 2019	5,104.0			
Average Months Of Supply Currently Actively Listed	3.2			

Source: Southeast Florida MLX Matrix