

CondoVulturesRealty.com South Florida Luxury Condo Market Velocity Report As Of 05/08/2019

This Is A Snapshot Of The Luxury Condo Market In The Tricounty South Florida Region Of Miami-Dade, Broward And Palm Beach In 2019. Luxury Condos Are Defined As Those Units Listed For Sale At A Minimum Price Of At Least \$1 Million Each.

	Units	Average Price Per Unit	Average Price Per Square Foot	Days On Market
Current Active Listings	3,843	\$2,733,513	\$988	234
Current Pending Sales	395	\$3,480,197	\$1,131	143
First Three Months Of 2019 Completed Sales (January Through March)	311	\$2,525,638	\$873	176
Current Active Listings v First Three Months Of 2019 Completed Sales		8.2%	13.2%	33.0%
Average Monthly Sales Completed In The First Three Months Of 2019	103.7			
Average Months Of Supply Currently Actively Listed	37.1			

Source: Southeast Florida MLS Matrix